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Securities Code: 6926

June 9, 2026

To Our Shareholders

Akira Takayashiki
President & Representative Director
**OKAYA ELECTRIC
INDUSTRIES CO., LTD.**
6-16-9 Todoroki, Setagaya-ku, Tokyo,
Japan

Notice of the 103rd Annual General Meeting of Shareholders

The 103rd Annual General Meeting of Shareholders of OKAYA ELECTRIC INDUSTRIES CO., LTD. (the “Company”) will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing the information that constitutes the content of reference documents for the shareholders meeting, etc. (items subject to electronic provision measures) in electronic format. This information is posted on each of the following websites, so please access either of those websites to confirm the information.

The Company’s website:

<https://www.okayaelec.co.jp/en.html>

(Access the Company’s website by using the Internet address shown above and view the “IR News” column displayed in “Investor Information.”)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/6926/teiji/>

Note: The website is available only in Japanese.

TSE website (Listed Company Search):

<https://www2.jpix.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter the “Issue name (company name)” or the Company “Code,” and click “Search.” Then, click “Basic information” on the Company as displayed under “Search results” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you may exercise your voting rights via the Internet or in writing (regular mail). Please examine the reference documents for the general meeting of shareholders and then exercise your voting rights by 5:20 p.m. on Wednesday, June 24, 2026 (JST).

1. **Date and Time** Thursday, June 25, 2026, at 10:00 a.m. (JST)
(The reception desk is scheduled to open at 9:00 a.m. on the day of the meeting.)
2. **Venue** Daisetū (5F), Arcadia Ichigaya (Shigaku Kaikan)
4-2-25 Kudankita, Chiyoda-ku, Tokyo

3. Purpose of the Meeting:

Matters to be Reported

1. Report on the Business Report, the Consolidated Financial Statements, and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 103rd Fiscal Year (from April 1, 2025 to March 31, 2026)
2. Report on Non-consolidated Financial Statements for the 103rd Fiscal Year (from April 1, 2025 to March 31, 2026)

Matters to be Resolved

- Proposal No. 1** Election of Five Directors
- Proposal No. 2** Election of One Audit & Supervisory Board Member
- Proposal No. 3** Election of One Substitute Audit & Supervisory Board Member

**4. Matters to Resolve upon Convocation of General Meeting of Shareholders
(Information on Exercise of Voting Rights)**

1. When voting rights are exercised in writing (regular mail), if no indication of approval or disapproval of proposals is made on the Voting Rights Exercise Form, it will be treated as an indication of approval having been made.
2. When voting rights are exercised more than once via the Internet, the last exercise of voting rights conducted will be treated as valid.
3. When voting rights are exercised in duplicate voting conducted both via the Internet and in writing (regular mail), the exercise of voting rights conducted via the Internet will be treated as valid regardless of the date and time on which the Voting Rights Exercise Form arrives.
4. When voting rights are to be exercised by a proxy, one other shareholder who has voting rights may attend the General Meeting of Shareholders as that proxy. Note that proof of the right of proxy must be submitted in writing.

* Those attending in person are kindly asked to submit the Voting Rights Exercise Form at the reception desk on arrival at the meeting.

* For those attending in a wheelchair, we have prepared a dedicated wheelchair area at the venue. If you require assistance, please inform the staff at the reception desk.

* If revisions to the items subject to electronic provision measures arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the above websites.

* Paper-based documents stating items subject to electronic provision measures are sent to shareholders who have requested the delivery of paper-based documents. However, those documents do not include the following matters in accordance with the provisions of laws and regulations and Article 15 of the Company's Articles of Incorporation.

1. "Structure for Ensuring Appropriateness of Business and Status of Operation of That Structure" in the Business Report
2. "Basic Policy on Control of Company" in the Business Report
3. "Consolidated Statement of Changes in Equity" in the Consolidated Financial Statements
4. "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements
5. "Non-consolidated Statement of Changes in Equity" in the Non-consolidated Financial Statements
6. "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements stated in those documents represent part of the documents subject to auditing upon the preparation of the Financial Audit Report by the Accounting Auditors and the Audit Report by the Audit & Supervisory Board Members.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of Five Directors

The terms of all five directors will end as of the closing of this general meeting of shareholders. Therefore, we request the election of five directors (two of whom are Outside Directors).

The candidates for Director are as follows:

Candidate number	Name (Date of birth)	Career summary, positions, responsibilities, and material concurrent positions	Number of the Company's shares owned
1	Reelection Akira Takayashiki (July 6, 1961)	Apr. 1985 Joined the Company Apr. 2007 President of OKAYA ELECTRIC (SINGAPORE) PTE LTD. Apr. 2011 Business Sales General Manager, Sales Headquarters and Noise Business Sales Department Manager of the Company Apr. 2012 Executive Officer, Deputy General Manager of Sales Headquarters and Business Sales General Manager Apr. 2013 Executive Officer, Senior General Manager of Sales Division, International Business Company Apr. 2016 Senior Executive Officer, General Manager of Sales Headquarters June 2017 Director, Senior Executive Officer, General Manager of Sales Headquarters Apr. 2020 Director, Managing Executive Officer, and General Manager of Sales Headquarters Apr. 2022 President & Representative Director, and General Manager of Sales Headquarters Apr. 2024 President & Representative Director (current position)	56,800 shares
Reason for nomination as a candidate for Director Akira Takayashiki has been leading sales activities in Japan and overseas for many years and has a track record and experience in this field. In April 2022, he took up the position of President & Representative Director. He has directed management and made important decisions regarding the conduct of business. It is our judgment that he will continue to contribute to the improvement of business performance as chairperson and member of the Board of Directors.			

Candidate number	Name (Date of birth)	Career summary, positions, responsibilities, and material concurrent positions	Number of the Company's shares owned
2	<p style="text-align: center;">Reelection</p> <p style="text-align: center;">Tsutomu Homma (November 23, 1960)</p>	<p>Apr. 1983 Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)</p> <p>Nov. 1999 Vice Branch Manager, London Branch of The Fuji Bank, Limited</p> <p>Apr. 2002 Deputy General Manager, Europe Planning Department, Mizuho Corporate Bank, Ltd.</p> <p>Apr. 2008 General Manager of Europe Administration Department of Mizuho Corporate Bank, Ltd.</p> <p>May 2010 General Manager of Corporate Planning Department, Mizuho Financial Group, Inc.</p> <p>Apr. 2013 Associate Director of the Company</p> <p>Apr. 2014 Executive Officer and Deputy General Manager of Management Headquarters</p> <p>Apr. 2016 Senior Executive Officer and Senior General Manager of Corporate Planning Office</p> <p>Apr. 2020 Senior Executive Officer, General Manager of Manufacturing Headquarters, and General Manager of Manufacturing Department</p> <p>July 2020 Director, Senior Executive Officer, General Manager of Manufacturing Headquarters, and General Manager of Manufacturing Department</p> <p>Apr. 2022 Director, Senior Executive Officer, General Manager of Manufacturing Headquarters (current position)</p>	34,000 shares
<p>Reason for nomination as a candidate for Director</p> <p>Tsutomu Homma has a track record and knowledge of various fields both in Japan and overseas because of his experience at his previous job and the Company. In addition to his performance as the Senior General Manager of Corporate Planning Office, he has driven the organization as General Manager of Manufacturing Headquarters since July 2020, and it is our judgment that he will continue to make further contributions to the Company's business as a member of the Board of Directors.</p>			

Candidate number	Name (Date of birth)	Career summary, positions, responsibilities, and material concurrent positions	Number of the Company's shares owned
3	New election Masao Kanamaru (November 12, 1964)	<p>Apr. 1987 Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)</p> <p>Apr. 2011 General Manager of Strategic Investment Department, Mizuho Corporate Bank, Ltd.</p> <p>Apr. 2012 General Manager of Strategic Investment Department, Mizuho Financial Group, Inc. General Manager of Strategic Investment Department, Mizuho Bank, Ltd.</p> <p>Apr. 2013 General Manager of Treasury & Securities Department, Mizuho Trust & Banking Co., Ltd.</p> <p>Apr. 2015 Executive Officer, General Manager, of Treasury & Securities Department, Mizuho Trust & Banking Co., Ltd.</p> <p>Apr. 2018 Managing Executive Officer, Deputy Head of Global Corporate Company, Mizuho Financial Group, Inc. Managing Executive Officer, Head of Global Markets Division, Mizuho Trust & Banking Co., Ltd.</p> <p>Apr. 2020 Associate Director of the Company</p> <p>May 2020 Managing Executive Officer, Senior General Manager of Corporate Planning Office, in charge of compliance and risk management (current position)</p>	19,600 shares
Reason for nomination as a candidate for Director Masao Kanamaru has a track record and knowledge of various fields because of his experience at his previous job and the Company. Since May 2020, he has driven the organization as Managing Executive Officer and Senior General Manager of Corporate Planning Office, while also providing important perspectives for identifying risks and other matters as the officer in charge of compliance and risk management, and it is our judgment that he will make further contributions to the Company's business as a member of the Board of Directors.			
4	Reelection Yoshikazu Fusasaki (August 17, 1952)	<p>Apr. 1977 Joined NIKKISO CO., LTD.</p> <p>Apr. 2001 Factory Manager of Fluid Technology Factory of NIKKISO CO., LTD.</p> <p>Apr. 2006 Executive Officer and Factory Manager of Fluid Technology Factory of NIKKISO CO., LTD.</p> <p>Apr. 2008 President of Nikkiso-KSB GmbH</p> <p>Apr. 2009 President of Nikkiso Technology Research Institute Co., Ltd. (currently Nikkiso Giken Co., Ltd.)</p> <p>Dec. 2011 Executive Officer and Deputy General Manager of Headquarter of Industrial Division, NIKKISO CO., LTD.</p> <p>Apr. 2014 Business Promotion Manager of NIKKISO CO., LTD.</p> <p>June 2018 Outside Director of the Company (current position)</p>	0 shares
Reason for nomination as a candidate for Outside Director and overview of his expected roles Yoshikazu Fusasaki possesses a wide range of experience and knowledge having served as a factory manager and president of an overseas affiliate in his previous job. At the Company, he has made various proposals and decisions regarding business activities and management from a neutral perspective, and it is our judgment that he can continue to execute his duties as an Outside Director. He took up the position of Outside Director of the Company in June 2018 and will have served eight years as of the close of the general meeting of shareholders.			

Candidate number	Name (Date of birth)	Career summary, positions, responsibilities, and material concurrent positions	Number of the Company's shares owned	
5	Reelection Susumu Teramoto (September 12, 1958)	Apr. 1982	Joined Origin Electric Co., Ltd. (currently Origin Co., Ltd.)	0 shares
		June 2016	Executive Officer, General Manager of the Electronics Division, Production Management Department of Origin Electric Co., Ltd. (currently Origin Co., Ltd.)	
		Dec. 2016	Executive Officer, Head of Technology Development and Technology Management, Electronics Division of Origin Electric Co., Ltd. (currently Origin Co., Ltd.)	
		Apr. 2018	Executive Officer, Deputy General Manager of Electronics Division and General Manager of Yoshimi Plant of Origin Electric Co., Ltd. (currently Origin Co., Ltd.)	
		May 2019	Executive Officer, Deputy General Manager and Quality Supervisor of the Electronics Division of Origin Co., Ltd.	
		Apr. 2020	Quality Supervisor of the Electronics Division of Origin Co., Ltd.	
		Dec. 2020	Quality Supervisor of the Electronics Division of Origin Co., Ltd., and Professor, Graduate School of Science and Engineering, Saitama University	
		Apr. 2022	General Manager of the Management Planning Division of Origin Co., Ltd., and Professor, Graduate School of Science and Engineering, Saitama University	
		June 2024	Outside Director of the Company (current position)	
Reason for nomination as a candidate for Outside Director and overview of his expected roles Susumu Teramoto has a wide range of experience and insight from his previous positions, including technical development and quality control, and has also engaged in research and education as a graduate school professor. We believe that he will be able to appropriately perform his duties as an Outside Director of the Company. He took up the position of Outside Director of the Company in June 2024 and will have served two years as of the close of the general meeting of shareholders.				

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Yoshikazu Fusasaki and Susumu Teramoto are candidates for Outside Director. In addition, both meet the requirements for independent officers stipulated by the Tokyo Stock Exchange and the Independence Standards for Outside Directors of the Company. If this proposal is approved and they are reelected as Outside Directors, the Company intends to once again designate them as independent officers.
 3. The Company has concluded an agreement with Yoshikazu Fusasaki and Susumu Teramoto to limit their liability for damages stipulated in Article 423, Paragraph (1) of the Companies Act in line with the provisions of Article 427, Paragraph (1) of the same act. As stipulated by the Company's Articles of Incorporation, the maximum liability for damages based on this agreement is the minimum amount specified in Article 425, Paragraph (1) of the Companies Act, and if Yoshikazu Fusasaki and Susumu Teramoto are reelected, the Company intends to maintain the agreement with them.
 4. Director candidates Akira Takayashiki, Tsutomu Homma, Yoshikazu Fusasaki, and Susumu Teramoto attended all 24 of the Board of Director meetings held during the fiscal year ended March 31, 2026.
 5. The Company has entered into an indemnification agreement with its current Directors as stipulated in Article 430-2, Paragraph (1) of the Companies Act. An overview of the details of the indemnification agreement is provided in "2. (2) (iii) Overview of the Details of the Indemnification Agreement" in the Business Report. If the reelection of the four candidates who are currently directors is approved at this General Meeting, the Company intends to continue the said agreement. If the election of Masao Kanamaru is approved at this General Meeting, the Company plans to enter into an indemnification agreement with him in the same manner.
 6. The Company has entered into a directors' and officers' liability insurance (the "D&O Insurance") contract with an insurance company as provided for in Article 430-3, Paragraph (1) of the Companies Act. This policy covers damages incurred by the Company's Directors and Audit & Supervisory Board Members based on claims for compensation arising from their performance of duties (provided that those that fall under the category of an exemption under the terms and conditions of the policy will be excluded). The Company shall pay the total amount

of the D&O Insurance premiums. If each candidate is elected to the position of director and takes office, the candidates will be insured by this insurance policy. The contract term of the D&O Insurance is one year. Prior to the expiration of the term, the Board of Directors, by its resolution, will renew the policy.

Proposal No. 2 Election of One Audit & Supervisory Board Member

Audit & Supervisory Board Member Takashi Yoshino will resign at the conclusion of this general meeting of shareholders. Accordingly, the Company proposes the election of one Audit & Supervisory Board Member.

The consent of the Audit & Supervisory Board has been received for this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, positions, and material concurrent positions	Number of the Company's shares owned
New election Hiroshi Nagai (January 18, 1962)	Apr. 1984 Joined Oki Electric Industry Co., Ltd. Dec. 2012 Accounting Manager, OKI EUROPE LTD. May 2016 Manager, IFRS Preparation Office, Accounting Division, Corporate Management Headquarters of Oki Electric Industry Co., Ltd. Apr. 2018 General Manager of Accounting Division, Corporate Management Headquarters of Oki Electric Industry Co., Ltd. Apr. 2019 Chief Specialist, Group Management Team, Global Group Audit Office of Oki Electric Industry Co., Ltd. Apr. 2025 Attached to Internal Auditing Division and Team Manager, Group Management Team of Oki Electric Industry Co., Ltd. (current position)	0 shares
Reason for nomination as a candidate for Outside Audit & Supervisory Board Member Hiroshi Nagai has adequate insight regarding auditing work from his current positions, and considering his wide range of experience, we believe that he will be able to appropriately perform his duties as an Outside Audit & Supervisory Board Member of the Company.		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Hiroshi Nagai is a candidate for Outside Audit & Supervisory Board Member.
 3. Based on the provisions of Article 427, Paragraph (1) of the Companies Act, the Company's Articles of Incorporation stipulate that the Company can conclude an agreement with Audit & Supervisory Board Members to limit their liability for damages as specified in Article 423, Paragraph (1) of the same act. If Hiroshi Nagai is elected, the Company intends to conclude a limited liability agreement with the minimum liability amount specified in Article 425, Paragraph (1) of the Companies Act as the maximum liability as stipulated by the Company's Articles of Incorporation.
 4. The Company has entered into an indemnification agreement with its Audit & Supervisory Board Members as stipulated in Article 430-2, Paragraph (1) of the Companies Act. An overview of the details of the indemnification agreement is provided in "2. (2) (iii) Overview of the Details of the Indemnification Agreement" in the Business Report. If Hiroshi Nagai is elected at this general meeting of shareholders, the Company intends to conclude the said agreement by resolution of the Board of Directors.
 5. The Company has entered into a directors' and officers' liability insurance (the "D&O Insurance") contract with an insurance company as provided for in Article 430-3, Paragraph (1) of the Companies Act. This policy covers damages incurred by the Company's Directors and Audit & Supervisory Board Members based on claims for compensation arising from their performance of duties (provided that those that fall under the category of an exemption under the terms and conditions of the policy will be excluded). The Company shall pay the total amount of the D&O Insurance premiums. If Hiroshi Nagai is elected to the position of Audit & Supervisory Board Member and takes office, he will be insured by this insurance policy. The contract term of the D&O Insurance is one year. Prior to the expiration of the term, the Board of Directors, by its resolution, will renew the policy.

Proposal No. 3 Election of One Substitute Audit & Supervisory Board Member

In the case of an insufficient number of Audit & Supervisory Board Members as stipulated by laws and regulations, we request the election of one substitute Audit & Supervisory Board Member.

The consent of the Audit & Supervisory Board has been received for this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, positions, and material concurrent positions	Number of the Company's shares held
Yasuhiro Kubota (July 26, 1967)	Apr. 1990 Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.)	0 shares
	Apr. 2016 General Manager of Mumbai Branch of Mizuho Bank, Ltd.	
	Apr. 2019 Executive Officer and General Manager, Bangkok Branch of Mizuho Bank, Ltd.	
	Apr. 2021 Managing Executive Officer and CEO for Asia & Oceania Region of Mizuho Bank, Ltd.	
	Apr. 2023 Managing Executive Officer and Co-CEO for APAC Region of Mizuho Bank, Ltd.	
	Apr. 2025 Associate Director of Mizuho Bank, Ltd.	
	July 2025 Advisor of TPR Co., Ltd.	
	Apr. 2026 Managing Executive Officer, Head of Corporate Administration and General Manager of Investor & Shareholder Relations Department of TPR Co., Ltd. (current position)	
<p>Reason for nomination as a candidate for substitute Outside Audit & Supervisory Board Member</p> <p>We highly value Yasuhiro Kubota's achievements during his many years at financial institutions, and it is our judgment that he can provide appropriate guidance and appropriately execute the duties of an Outside Audit & Supervisory Board Member from a perspective independent of the Company. Therefore, we request that he be elected substitute Outside Audit & Supervisory Board Member.</p>		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Yasuhiro Kubota is a candidate for substitute Outside Audit & Supervisory Board Member.
 3. Based on the provisions of Article 427, Paragraph (1) of the Companies Act, the Company's Articles of Incorporation stipulate that the Company can conclude an agreement with Audit & Supervisory Board Members to limit their liability for damages as specified in Article 423, Paragraph (1) of the same act. If the substitute Audit & Supervisory Board Member candidate takes up the position of Audit & Supervisory Board Member, the Company intends to conclude a limited liability agreement with the minimum liability amount specified in Article 425, Paragraph (1) of the Companies Act as the maximum liability as stipulated by the Company's Articles of Incorporation.
 4. The Company has entered into an indemnification agreement with its Audit & Supervisory Board Members as stipulated in Article 430-2, Paragraph (1) of the Companies Act. If the candidate for substitute Audit & Supervisory Board Member is appointed, the Company intends to enter into such an agreement.
 5. The Company has taken out a directors' and officers' liability insurance policy with an insurance company as provided for in Article 430-3, Paragraph (1) of the Companies Act. This policy covers damages incurred by the Company's Directors and Audit & Supervisory Board Members based on claims for compensation arising from their performance of duties. If the substitute Audit & Supervisory Board Member candidate takes up the position of Audit & Supervisory Board Member, the candidate will be included in the officers covered by this insurance policy.